

KENTUCKY INFRASTRUCTURE AUTHORITY

Andy Beshear Governor

100 Airport Road Frankfort, Kentucky 40601 (502) 573-0260

Sandy Williams
Deputy Executive Director

September 22, 2021

To Whom It May Concern:

Over \$150 million is anticipated to be available from the Drinking Water and Clean Water State Revolving Funds for projects submitted during the Call for Projects.

The Clean Water/Drinking Water State Revolving Funds Call for Projects Will Be Open from September 22, 2021 to December 15, 2021

If you have a drinking water or clean water project anticipating funding during the 2023 state fiscal year (July 1, 2022 through June 30, 2023), we want to hear from you. These are competitive programs. To qualify for a low-interest loan, your project MUST be ranked and listed on the 2023 Project Priority List developed collaboratively through the Division of Water (DOW). Projects without Kentucky Infrastructure Authority (KIA) Board commitments will not be carried forward from the 2022 project priority list to the 2023 project priority list.

A Project Profile is Required

To submit a project for inclusion on the Priority List please work with your local Area Development District (ADD) to complete or update a Project Profile (and related mapping) in the Water Resource Information System. All information needed by DOW to review and rank potential projects have been incorporated into the Project Profile template. Complete the CWSRF or DWSRF template for pre-application and send the information to your local Area Water Management Council (AWMC) before their next meeting. Please ensure that project cost estimates and scheduling have been updated.

Project Profile MUST be Approved by the Area Water Management Council

For your project to be included in the Priority List your Project Profile must have AWMC approval. The Project Profile should be updated to include the information necessary to evaluate potential projects. Contact the ADD staff to get your updated profile on the next AWMC meeting agenda.



You are strongly encouraged to review the <u>CWSRF</u> and <u>DWSRF</u> Priority System Guidance Documents before submitting the Project Profile to improve your project's overall score.

Current Interest Rates

Projected interest rates for the programs will be provided in each 2023 Intended Use Plan (IUP). Rates provided in each IUP are subject to approval by the KIA Board. KIA currently offers three interest rates for the programs. The standard rate of 2.0% is available for borrowers with a median household income (MHI) at or above \$50,589, the MHI of the Commonwealth according to U.S. Census estimates from American Factfinder (subject to adjustment in December 2021). A 1.0% rate is offered to borrowers whose MHI is between \$50,588 and \$40,472 (80% of the Commonwealth MHI). The 1.0% rate also applies to those projects that facilitate compliance with an order or judgment addressing environmental non-compliance or those systems that are considered regional. To qualify for the 0.25% rate, the borrower must have an MHI at or below \$40,471.

Sustainable Infrastructure Initiative

A brochure that highlights the <u>Sustainable Infrastructure</u> (SI) initiative launched by USEPA and DOW in 2008 is available on the KIA and DOW websites. Projects that incorporate some of the practices and recommendations described in the SI brochure may receive additional points, resulting in a higher ranking on the Project Priority Lists.

Questions?

If you have questions about completing the questionnaire project eligibility for priority list inclusion, or the SI imitative, please contact DOW staff: Jory Becker (<u>Jory.Becker@ky.gov</u>) or call (502) 564-3410. For more information on loan requirements, terms or eligibility, please contact Sandy Williams (<u>Sandy.Williams@ky.gov</u>) at KIA or call (502) 892-3088.

Sincerely,

Sandy Williams

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Deputy Executive Director